



**KEDIA** ADVISORY

# DAILY COTTON REPORT

5 Feb 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	53780.00	53780.00	53780.00	53780.00	0.54
COCUDA KL	20-Feb-25	2,708.00	2,714.00	2,688.00	2,692.00	-0.41
COCUDA KL	20-Mar-25	2,738.00	2,743.00	2,717.00	2,722.00	-0.40
KAPAS	30-Apr-25	1,467.00	1,473.50	1,466.00	1,469.00	0.41
COTWASOIL	20-Feb-25	1,225.00	1,225.00	1,225.00	1,225.00	-0.22

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.99	66.90	67.04	66.90	0.07
ZCE COTTON	13605.00	13595.00	13660.00	13545.00	0.00
ZCE COTTON YARN	18605.00	18605.00	18605.00	18605.00	0.00

CottonCandy settled 0.54% higher at ₹53,780, supported by India's upward crop revision and firm demand from garment industries. The Cotton Association of India (CAI) increased its 2024-25 cotton production estimate by 2 lakh bales to 304.25 lakh bales due to higher output in Telangana (+6 lakh bales). However, North Indian production is expected to decline by 3.5 lakh bales, with Punjab, Haryana, and Rajasthan witnessing a 43% drop in kapas arrivals by November-end. Despite increased supply, demand remains robust, as cotton yarn prices in South India are rising due to strong export orders and higher consumption estimates of 315 lakh bales. On the global front, Brazil's 2024-25 cotton production forecast was revised down to 3.79 million tonnes from 3.83 million tonnes due to reduced acreage in Mato Grosso. The WASDE report projects global cotton production to rise by 1.2 million bales to 117.4 million bales, driven by higher output in India and Argentina. Meanwhile, India's December-end stocks stood at 85.04 lakh bales, while exports were estimated at 7 lakh bales, reflecting stable overseas demand. Technically, the market is under short covering, with open interest remaining unchanged at 268 lots. Support is seen at ₹53,780, with a break below testing ₹53,780 again. On the upside, resistance is at ₹53,780, and a move above this level could drive prices towards ₹53,780.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,208.95	0.02
29 mm Cotton	कादी	25,265.75	0.46

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	0.54	0.00	Short Covering

## Technical Chart



**BUY COTTONCANDY MAR @ 53600 SL 53300 TGT 53900-54200. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	53780.00	53780.00	53780.00	53780.00	53780.00	53780.00



Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,748.40	0.09
Cotton Seed Oilcake	कादी	2,713.10	-0.04

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Feb-25	-0.41	-2.59	Long Liquidation
COCUDAKL	20-Mar-25	-0.40	5.27	Fresh Selling

Technical Chart



**BUY COCUDAKL FEB @ 2690 SL 2660 TGT 2720-2750. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Feb-25	2,692.00	2724.00	2698.00	2698.00	2682.00	2672.00
COCUDAKL	20-Mar-25	2,722.00	2753.00	2727.00	2727.00	2711.00	2701.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,396.90	-0.3
Kapas	कादी	1,409.00	0.1

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.41	-1.71	Short Covering

## Technical Chart



**BUY KAPAS APR @ 1465 SL 1455 TGT 1480-1490. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,469.00	1,477.00	1,474.00	1,470.00	1,467.00	1,463.00

## Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,211.95	-0.16

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Feb-25	-0.22	-7.69	Long Liquidation

## Technical Chart



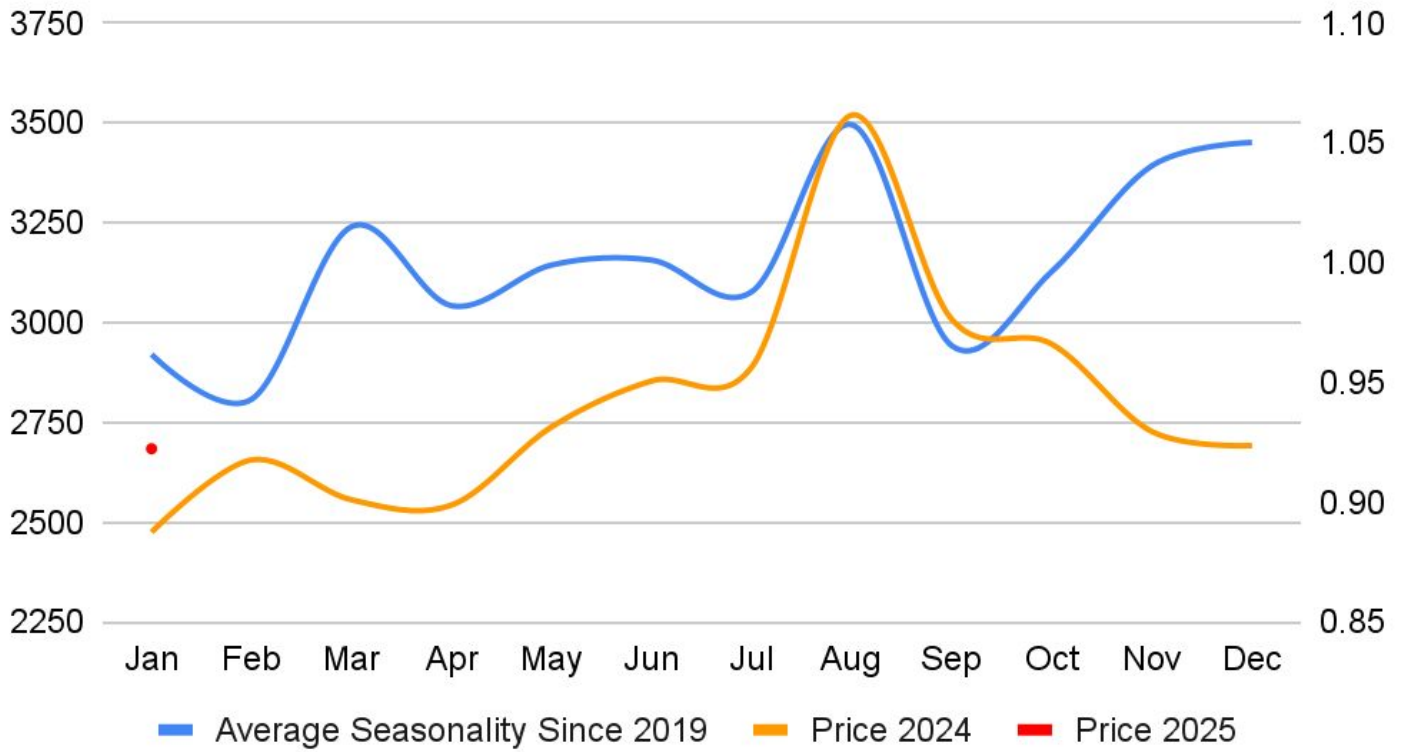
**SELL COTWASOIL FEB @ 1230 SL 1240 TGT 1220-1210. NCDEX**

## Trading Levels

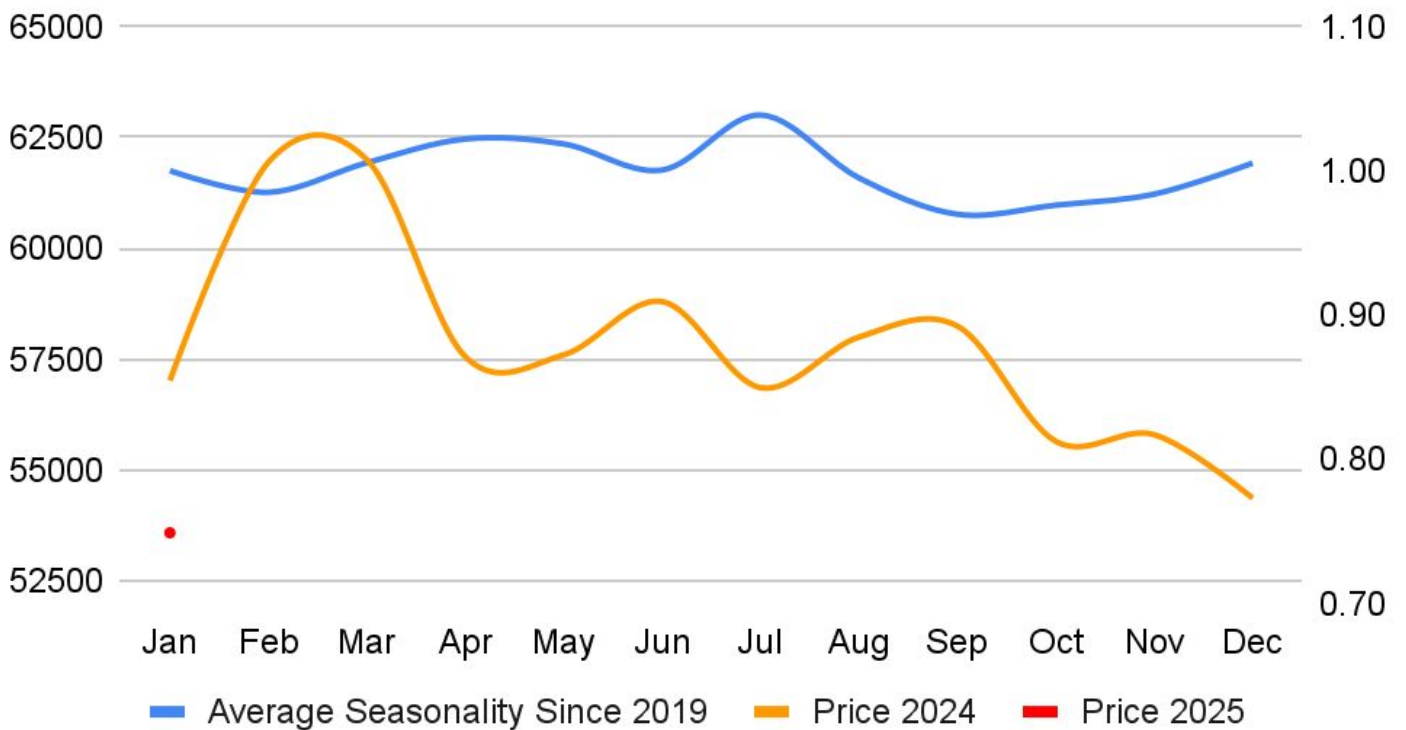
Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Feb-25	1,225.00	1225.00	1225.00	1225.00	1225.00	1225.00

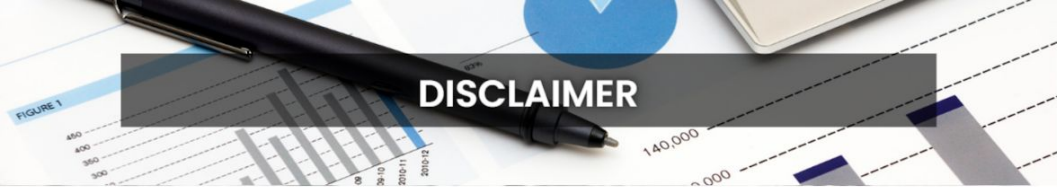


### NCDEX Cocudaki Seasonality



### MCX Cottoncandy Seasonality





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